

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Christine M. Sutherland (LG570480301380), hereby certify that I am the Chief Financial Officer of the Village of Dundee, and that the information provided in the Annual Financial Report of the Village of Dundee for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- PN - Permanent
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$495,322.26	\$372,478.13	\$285,150.04
201 - Cash In Time Deposits	-	\$3,679.92	\$3,674.00
210 - Petty Cash	\$140.00	\$140.00	\$140.00
Total for Cash and Cash Equivalents	\$495,462.26	\$376,298.05	\$288,964.04
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$138,564.85	-	-
231 - Cash In Time Deposits Special Reserves	\$382,922.94	\$379,822.88	\$374,149.61
Total for Restricted Cash and Cash Equivalents	\$521,487.79	\$379,822.88	\$374,149.61
Restricted Investments			
461 - Service Award Program Assets	\$912,572.00	\$860,902.00	\$831,464.17
Total for Restricted Investments	\$912,572.00	\$860,902.00	\$831,464.17
Net Taxes Receivable			
250 - Taxes Receivable Current	\$45,705.89	-	-
Total for Net Taxes Receivable	\$45,705.89	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$3,766.45	\$58,040.00	\$350.00
Total for Net Other Receivables	\$3,766.45	\$58,040.00	\$350.00

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**A - General
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Due From			
391 - Due From Other Funds	-	\$882.35	-
Total for Due From	\$0.00	\$882.35	\$0.00
Total for Assets	\$1,978,994.39	\$1,675,945.28	\$1,494,927.82
Total for Assets and Deferred Outflows	\$1,978,994.39	\$1,675,945.28	\$1,494,927.82

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$21,736.12	\$18,627.10	\$15,773.41
601 - Accrued Liabilities	\$11,357.31	-	-
Total for Payables	\$33,093.43	\$18,627.10	\$15,773.41
Other Liabilities			
688 - Other Liabilities <i>ARPA Funds, T & A Funds</i>	\$169,672.18	\$90,793.51	\$10,319.75
Total for Other Liabilities	\$169,672.18	\$90,793.51	\$10,319.75
Total for Liabilities	\$202,765.61	\$109,420.61	\$26,093.16
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$500,821.04	\$359,314.04	\$353,671.49
882 - Reserve For Repairs	\$20,666.75	\$20,508.84	\$20,478.12
895 - Restricted for Service Award Program	\$912,572.00	\$860,902.00	\$831,464.17
Total for Restricted Fund Balance	\$1,434,059.79	\$1,240,724.88	\$1,205,613.78
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$31,019.00	\$10,000.00	\$10,000.00
915 - Assigned Unappropriated Fund Balance	\$230,084.00	\$130,832.75	\$128,292.00

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**A - General
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assigned Fund Balance	\$261,103.00	\$140,832.75	\$138,292.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$81,065.99	\$184,967.04	\$124,928.88
Total for Unassigned Fund Balance	\$81,065.99	\$184,967.04	\$124,928.88
Total for Fund Balance	\$1,776,228.78	\$1,566,524.67	\$1,468,834.66
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,978,994.39	\$1,675,945.28	\$1,494,927.82

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$667,563.07	\$649,740.93	\$624,811.00
Total for Property Taxes	\$667,563.07	\$649,740.93	\$624,811.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$7,248.64	\$5,239.75	\$6,645.10
Total for Property Tax Items	\$7,248.64	\$5,239.75	\$6,645.10
Non-Property Tax Items			
1130 - Utilities Gross Receipts Tax	\$24,799.46	\$23,978.54	\$20,908.25
Total for Non-Property Tax Items	\$24,799.46	\$23,978.54	\$20,908.25
Departmental Income			
1255 - Clerk Fees	\$927.50	\$932.20	\$1,150.00
1589 - Other Public Safety Departmental Income	\$220.00	\$0.00	\$110.00
1710 - Public Works Charges	\$280.00	\$1,694.47	\$50.00
2190 - Sale of Cemetery Lots	\$13,600.00	\$5,450.00	\$10,200.00
2192 - Charges For Cemetery Services	\$13,002.50	\$16,487.30	\$14,875.00
Total for Departmental Income	\$28,030.00	\$24,563.97	\$26,385.00
Intergovernmental Charges			
2260 - Public Safety Services Other Governments	-	\$509.19	-

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2262 - Fire Protection Services Other Governments <i>Towns of Starkey, Barrington and Reading</i>	\$323,587.33	\$316,081.30	\$301,017.30
2350 - Youth Recreation Services Other Governments <i>Yates County, Towns of Starkey, Barrington, Milo, Reading & Tyrone</i>	\$5,777.95	\$5,750.00	\$0.00
2389 - Miscellaneous Revenue Other Governments <i>Yates County Reimbursement for training costs</i>	\$4,300.00	-	-
Total for Intergovernmental Charges	\$333,665.28	\$322,340.49	\$301,017.30
Use of Money and Property			
2401 - Interest and Earnings	\$31,507.50	\$26,897.78	\$25,008.53
2410 - Rental of Real Property	-	\$1,000.00	\$2,000.00
Total for Use of Money and Property	\$31,507.50	\$27,897.78	\$27,008.53
Licenses and Permits			
2501 - Business and Occupational License	\$275.00	\$275.00	\$275.00
2530 - Games of Chance	\$20.00	\$10.00	\$10.00
2590 - Permits Other	\$2,029.00	\$2,014.00	\$4,340.00
Total for Licenses and Permits	\$2,324.00	\$2,299.00	\$4,625.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	-	-	\$471.99
Total for Fines and Forfeitures	\$0.00	\$0.00	\$471.99
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$950.71	-	-
2665 - Sales of Equipment	\$13,181.00	-	\$29,000.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2680 - Insurance Recoveries	-	\$2,679.38	\$6,061.70
2690 - Other Compensation For Loss	\$1,045.50	-	-
Total for Sales of Property and Compensation for Loss	\$15,177.21	\$2,679.38	\$35,061.70
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$76.00	-	-
2705 - Gifts and Donations	\$5,777.00	\$6,995.37	-
2750 - AIM Related Payments	-	\$11,733.00	\$11,733.00
2770 - Unclassified <i>Refund for overpayment</i>	\$20.00	\$960.60	\$951.70
Total for Other Revenues	\$5,873.00	\$19,688.97	\$12,684.70
State Aid			
3001 - State Aid Revenue Sharing	\$11,733.00	-	-
3005 - State Aid Mortgage Tax	\$13,063.33	\$8,296.00	\$5,801.79
3089 - State Aid Other <i>FEMA - Flooding</i>	\$19,572.46	-	-
3389 - State Aid Other Public Safety	-	\$1,500.00	\$0.00
3501 - State Aid Consolidated Highway Aid	\$64,313.94	\$57,389.11	\$42,773.03
Total for State Aid	\$108,682.73	\$67,185.11	\$48,574.82
Federal Aid			
4089 - Federal Aid Other	\$5,162.15	-	\$154,285.71
4960 - Federal Aid Emergency Disaster Assistance	-	\$57,450.00	-
Total for Federal Aid	\$5,162.15	\$57,450.00	\$154,285.71
Total for Revenues	\$1,230,033.04	\$1,203,063.92	\$1,262,479.10

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**A - General
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$1,097.83	-	-
Total for Operating Transfers	\$1,097.83	\$0.00	\$0.00
Total for Other Sources	\$1,097.83	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,231,130.87	\$1,203,063.92	\$1,262,479.10

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$5,400.00	\$5,400.00	\$5,400.00
Total for Legislative Board	\$5,400.00	\$5,400.00	\$5,400.00
Judicial			
11101 - Municipal Court - Personal Services	-	\$0.00	\$0.00
11104 - Municipal Court - Contractual	-	\$0.00	\$791.50
Total for Judicial	\$0.00	\$0.00	\$791.50
Executive			
12101 - Mayor - Personal Services	\$2,500.00	\$2,500.00	\$2,500.00
12104 - Mayor - Contractual	\$2,931.70	\$798.77	\$466.51
Total for Executive	\$5,431.70	\$3,298.77	\$2,966.51
Finance			
13204 - Auditor - Contractual	\$2,920.00	\$2,920.00	\$2,716.66
13301 - Tax Collection - Personal Services	\$3,582.14	\$3,272.75	\$3,260.30
13304 - Tax Collection - Contractual	\$1,389.40	\$509.40	\$1,335.65
Total for Finance	\$7,891.54	\$6,702.15	\$7,312.61

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Municipal Staff			
14101 - Clerk - Personal Services	\$24,602.00	\$22,667.95	\$22,501.00
14102 - Clerk - Equipment and Capital Outlay	\$31,791.00	\$834.38	\$0.00
14104 - Clerk - Contractual	\$11,616.81	\$8,675.17	\$9,446.09
14201 - Law - Personal Services	-	\$8,619.83	\$1,812.50
14204 - Law - Contractual	\$9,659.70	-	-
14404 - Engineer - Contractual	\$29,320.62	\$5,021.00	-
14504 - Elections - Contractual	\$265.38	\$0.00	\$262.63
Total for Municipal Staff	\$107,255.51	\$45,818.33	\$34,022.22
Shared Services			
16204 - Operation of Plant - Contractual	\$15,723.57	\$15,247.12	\$14,105.64
Total for Shared Services	\$15,723.57	\$15,247.12	\$14,105.64
Special Items			
19104 - Unallocated Insurance - Contractual	\$12,826.00	\$9,464.14	\$11,163.92
19204 - Municipal Association Dues - Contractual	\$1,096.00	\$1,096.00	\$1,096.00
Total for Special Items	\$13,922.00	\$10,560.14	\$12,259.92
Total for General Government Support	\$155,624.32	\$87,026.51	\$76,858.40
Public Safety			
Law Enforcement			
31204 - Police - Contractual	\$141.06	\$23.41	\$0.00
Total for Law Enforcement	\$141.06	\$23.41	\$0.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Fire Protection			
34101 - Fire Protection - Personal Services	\$5,500.00	\$5,500.00	\$4,700.00
34102 - Fire Protection - Equipment and Capital Outlay	\$28,550.40	\$31,783.50	\$200,665.13
34104 - Fire Protection - Contractual	\$131,702.47	\$120,670.78	\$100,009.88
Total for Fire Protection	\$165,752.87	\$157,954.28	\$305,375.01
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$4,062.50	\$5,167.42	\$5,047.00
36204 - Safety Inspection - Contractual	\$4,627.82	\$5,337.37	\$2,488.62
Total for Other Public Safety	\$8,690.32	\$10,504.79	\$7,535.62
Total for Public Safety	\$174,584.25	\$168,482.48	\$312,910.63
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$24,286.00	\$22,486.16	\$22,335.00
50104 - Highway and Street Administration - Contractual	\$42,324.03	\$25,763.70	\$31,709.31
50108 - Highway and Street Administration - Employee Benefits	\$771.69	\$750.00	\$480.00
51101 - Maintenance of Roads - Personal Services	\$82,416.79	\$72,945.00	\$63,689.73
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$4,243.51	\$160,686.78	\$0.00
51104 - Maintenance of Roads - Contractual	\$17,596.53	\$73,950.29	\$42,412.84
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$64,313.94	\$57,389.11	\$42,773.03
51421 - Snow Removal - Personal Services	\$21,630.99	\$21,019.00	\$19,376.65
51422 - Snow Removal - Equipment and Capital Outlay	\$1,033.88	-	-

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
51424 - Snow Removal - Contractual	\$14,883.53	\$15,303.62	\$14,875.00
51824 - Street Lighting - Contractual	\$21,348.78	\$36,842.42	\$46,372.55
54104 - Sidewalks - Contractual	\$14,587.64	\$15,005.56	\$9,039.94
Total for Highway	\$309,437.31	\$502,141.64	\$293,064.05
Other Transportation			
56504 - Off Street Parking - Contractual	\$1,633.99	\$189.92	\$1,516.07
Total for Other Transportation	\$1,633.99	\$189.92	\$1,516.07
Total for Transportation	\$311,071.30	\$502,331.56	\$294,580.12
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64104 - Publicity - Contractual	\$824.94	\$617.38	\$524.94
69894 - Economic Development, Other - Contractual <i>Community events, downtown flowers, decorations and banners</i>	\$8,441.10	\$17,797.18	\$2,212.95
Total for Economic Opportunity and Development	\$9,266.04	\$18,414.56	\$2,737.89
Total for Economic Assistance and Opportunity	\$9,266.04	\$18,414.56	\$2,737.89
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$4,864.53	\$10,193.00	\$5,692.96
71104 - Parks - Contractual	\$3,785.77	\$8,693.76	\$4,105.50
73101 - Youth Programs - Personal Services	\$2,355.00	\$2,275.03	-

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
73104 - Youth Programs - Contractual	\$8,001.14	\$3,060.58	-
Total for Recreation	\$19,006.44	\$24,222.37	\$9,798.46
Culture			
75104 - Historian - Contractual	\$7,896.30	\$5,893.43	\$6,527.13
Total for Culture	\$7,896.30	\$5,893.43	\$6,527.13
Total for Culture and Recreation	\$26,902.74	\$30,115.80	\$16,325.59
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$1,354.20	\$1,722.58	\$1,681.80
80104 - Zoning - Contractual	\$726.44	\$562.95	\$84.52
Total for General Environment	\$2,080.64	\$2,285.53	\$1,766.32
Community Environment			
85604 - Shade Trees - Contractual	\$900.00	\$9,500.00	\$1,100.00
Total for Community Environment	\$900.00	\$9,500.00	\$1,100.00
Natural Resources			
87604 - Emergency Disaster Work - Contractual	\$22,322.00	\$12,085.25	-
Total for Natural Resources	\$22,322.00	\$12,085.25	\$0.00
Special Services			
88101 - Cemetery - Personal Services	\$48,187.46	\$38,284.16	\$43,431.19

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
88102 - Cemetery - Equipment and Capital Outlay	\$14,761.86	-	-
88104 - Cemetery - Contractual	\$13,150.46	\$8,775.62	\$7,777.40
Total for Special Services	\$76,099.78	\$47,059.78	\$51,208.59
Total for Home and Community Services	\$101,402.42	\$70,930.56	\$54,074.91
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$21,588.50	\$25,015.10	\$21,842.84
90254 - Local Pension Fund - Contractual	\$5,719.00	\$5,774.00	\$3,995.00
90258 - Local Pension Fund - Employee Benefits	\$47,020.00	\$67,777.00	\$19,783.00
90308 - Social Security - Employee Benefits	\$16,727.12	\$15,909.41	\$14,643.88
90408 - Workers' Compensation - Employee Benefits	\$2,436.00	\$2,192.46	\$2,442.47
90558 - Disability Insurance - Employee Benefits	\$90.76	\$113.36	\$98.54
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$53,368.30	\$47,291.11	\$52,446.12
Total for Employee Benefits	\$146,949.68	\$164,072.44	\$115,251.85
Total for Employee Benefits	\$146,949.68	\$164,072.44	\$115,251.85
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$70,000.00	-	-
97107 - Serial Bonds - Debt Interest	\$11,821.01	-	-
Total for Debt Service	\$81,821.01	\$0.00	\$0.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Debt Service	\$81,821.01	\$0.00	\$0.00
Total for Expenditures	\$1,007,621.76	\$1,041,373.91	\$872,739.39
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$13,805.00	\$64,000.00	\$131,067.00
Total for Interfund Transfers	\$13,805.00	\$64,000.00	\$131,067.00
Total for Interfund Transfers	\$13,805.00	\$64,000.00	\$131,067.00
Total for Other Uses	\$13,805.00	\$64,000.00	\$131,067.00
Total for Expenditures and Other Uses	\$1,021,426.76	\$1,105,373.91	\$1,003,806.39

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**A - General
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,566,524.67	\$1,468,834.66	\$456,304.78
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$753,857.17
8022 - Restated Fund Balance - Beginning of Year	\$1,566,524.67	\$1,468,834.66	\$1,210,161.95
Add Revenues and Other Sources	\$1,231,130.87	\$1,203,063.92	\$1,262,479.10
Deduct Expenditures and Other Uses	\$1,021,426.76	\$1,105,373.91	\$1,003,806.39
8029 - Fund Balance - End of Year	\$1,776,228.78	\$1,566,524.67	\$1,468,834.66

Village of Dundee
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**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$747,671.00	\$667,563.00	\$649,741.00
1099 - Est Rev - Property Tax Items	\$7,500.00	\$7,500.00	\$7,500.00
1199 - Est Rev - Non-Property Tax Items	\$33,000.00	\$33,000.00	\$21,000.00
1299 - Est Rev - Departmental Income	-	\$22,280.00	\$22,280.00
2199 - Est Rev - Departmental Income	\$22,280.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$387,408.00	\$331,455.00	\$322,141.00
2499 - Est Rev - Use of Money and Property	\$5,950.00	\$5,850.00	\$5,850.00
2599 - Est Rev - Licenses and Permits	\$2,850.00	\$2,850.00	\$138,350.00
2649 - Est Rev - Fines and Forfeitures	-	-	\$0.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,931.00	\$500.00	\$500.00
2801 - Est Rev - Interfund Revenues	-	-	\$0.00
2899 - Est Rev - Interfund Revenues	\$65,000.00	-	-
3099 - Est Rev - State Aid	\$83,569.00	\$74,122.00	\$46,733.00
4099 - Est Rev - Federal Aid	-	\$118,235.00	-
Total for Estimated Revenue	\$1,358,159.00	\$1,263,355.00	\$1,214,095.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$31,019.00	\$10,000.00	\$10,000.00
Total for Estimated Other Sources	\$31,019.00	\$10,000.00	\$10,000.00
Total for Estimated Revenues and Other Sources	\$1,389,178.00	\$1,273,355.00	\$1,224,095.00

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**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$124,898.00	\$144,036.00	\$93,716.00
3999 - App - Public Safety	\$184,083.00	\$180,052.00	\$172,855.00
5999 - App - Transportation	\$408,288.00	\$355,460.00	\$461,001.00
6999 - App - Economic Assistance and Opportunity	\$4,615.00	\$4,440.00	\$3,915.00
7999 - App - Culture and Recreation	\$43,193.00	\$52,051.00	\$40,713.00
8999 - App - Home and Community Services	\$78,750.00	\$116,801.00	\$55,874.00
9199 - App - Employee Benefits	\$216,563.00	\$175,405.00	\$195,175.00
9899 - App - Debt Service	\$86,288.00	\$81,822.00	-
Total for Estimated Appropriations	\$1,146,678.00	\$1,110,067.00	\$1,023,249.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$242,500.00	\$163,288.00	\$200,846.00
Total for Estimated Other Uses	\$242,500.00	\$163,288.00	\$200,846.00
Total for Estimated Appropriations and Other Uses	\$1,389,178.00	\$1,273,355.00	\$1,224,095.00

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,245.65	\$94,824.60	\$126,778.18
Total for Cash and Cash Equivalents	\$2,245.65	\$94,824.60	\$126,778.18
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$18,887.74	-	-
231 - Cash In Time Deposits Special Reserves	\$102,717.49	\$101,871.95	\$76,849.68
Total for Restricted Cash and Cash Equivalents	\$121,605.23	\$101,871.95	\$76,849.68
Net Other Receivables			
350 - Water Rents Receivable	\$76,010.00	\$77,684.21	\$76,470.73
Total for Net Other Receivables	\$76,010.00	\$77,684.21	\$76,470.73
Total for Assets	\$199,860.88	\$274,380.76	\$280,098.59
Total for Assets and Deferred Outflows	\$199,860.88	\$274,380.76	\$280,098.59

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,670.05	\$15,219.84	\$5,095.95
601 - Accrued Liabilities	\$334.86	-	-
Total for Payables	\$2,004.91	\$15,219.84	\$5,095.95
Total for Liabilities	\$2,004.91	\$15,219.84	\$5,095.95
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$121,605.23	\$101,871.95	\$76,849.68
Total for Restricted Fund Balance	\$121,605.23	\$101,871.95	\$76,849.68
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$8,834.00	\$8,026.00
915 - Assigned Unappropriated Fund Balance	\$76,250.74	\$148,454.97	\$190,126.96
Total for Assigned Fund Balance	\$76,250.74	\$157,288.97	\$198,152.96
Total for Fund Balance	\$197,855.97	\$259,160.92	\$275,002.64
Total for Liabilities, Deferred Inflows and Fund Balances	\$199,860.88	\$274,380.76	\$280,098.59

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$286,754.69	\$281,980.74	\$293,135.63
2144 - Water Service Charges	\$100.00	\$2,263.58	\$2,150.00
2148 - Interest and Penalties on Water Rents	\$5,890.39	\$6,037.21	\$5,392.29
Total for Departmental Income	\$292,745.08	\$290,281.53	\$300,677.92
Use of Money and Property			
2401 - Interest and Earnings	\$953.29	\$210.34	\$217.60
Total for Use of Money and Property	\$953.29	\$210.34	\$217.60
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$77.64	-	\$0.00
2665 - Sales of Equipment	\$3,250.00	-	-
Total for Sales of Property and Compensation for Loss	\$3,327.64	\$0.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,090.00	-	-
2770 - Unclassified	-	-	\$425.00
Total for Other Revenues	\$1,090.00	\$0.00	\$425.00
State Aid			

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
3089 - State Aid Other <i>Yates County Shared Services planning grant</i>	\$10,909.09	-	-
Total for State Aid	\$10,909.09	\$0.00	\$0.00
Total for Revenues	\$309,025.10	\$290,491.87	\$301,320.52
Total for Revenues and Other Sources	\$309,025.10	\$290,491.87	\$301,320.52

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	\$2,920.00	-	-
Total for Finance	\$2,920.00	\$0.00	\$0.00
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$3,950.00
17104 - Self Insurance, Administration - Contractual	-	-	\$3,842.39
Total for Self Insurance	\$0.00	\$0.00	\$7,792.39
Special Items			
19104 - Unallocated Insurance - Contractual	\$6,062.00	\$5,712.00	\$5,374.74
Total for Special Items	\$6,062.00	\$5,712.00	\$5,374.74
Total for General Government Support	\$8,982.00	\$5,712.00	\$13,167.13
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$38,402.00	\$35,618.00	\$31,468.84
83104 - Water Administration - Contractual	\$12,381.51	\$24,332.02	\$8,452.27
83204 - Water Source of Supply, Power and Pumping - Contractual	\$14,114.80	\$12,847.90	\$11,415.67

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
83304 - Water Purification - Contractual	\$8,994.28	\$6,789.50	\$6,083.87
83401 - Water Transportation and Distribution - Personal Services	\$36,485.75	\$32,709.72	\$30,297.92
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$32,360.60	\$51,046.08	\$6,384.65
83404 - Water Transportation and Distribution - Contractual	\$109,136.00	\$22,008.65	\$27,834.20
83408 - Water Transportation and Distribution - Employee Benefits	\$331.66	\$105.00	\$90.00
Total for Water	\$252,206.60	\$185,456.87	\$122,027.42
Total for Home and Community Services	\$252,206.60	\$185,456.87	\$122,027.42
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$6,364.32	\$9,081.95	\$8,892.09
90308 - Social Security - Employee Benefits	\$5,496.23	\$5,034.14	\$4,773.48
90408 - Workers' Compensation - Employee Benefits	\$1,028.06	\$1,049.66	\$836.17
90558 - Disability Insurance - Employee Benefits	\$40.48	\$50.56	\$49.74
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$17,153.36	\$19,317.67	\$22,014.51
Total for Employee Benefits	\$30,082.45	\$34,533.98	\$36,565.99
Total for Employee Benefits	\$30,082.45	\$34,533.98	\$36,565.99
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$51,500.00	\$51,500.00	\$50,500.00

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
97107 - Serial Bonds - Debt Interest	\$27,559.00	\$29,130.74	\$30,681.24
97206 - Installment Bonds - Debt Principal	-	\$0.00	\$0.00
97207 - Installment Bonds - Debt Interest	-	-	\$0.00
Total for Debt Service	\$79,059.00	\$80,630.74	\$81,181.24
Total for Debt Service	\$79,059.00	\$80,630.74	\$81,181.24
Total for Expenditures	\$370,330.05	\$306,333.59	\$252,941.78
Total for Expenditures and Other Uses	\$370,330.05	\$306,333.59	\$252,941.78

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$259,160.92	\$275,002.64	\$226,623.90
8022 - Restated Fund Balance - Beginning of Year	\$259,160.92	\$275,002.64	\$226,623.90
Add Revenues and Other Sources	\$309,025.10	\$290,491.87	\$301,320.52
Deduct Expenditures and Other Uses	\$370,330.05	\$306,333.59	\$252,941.78
8029 - Fund Balance - End of Year	\$197,855.97	\$259,160.92	\$275,002.64

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$305,780.00	\$305,780.00
2199 - Est Rev - Departmental Income	\$405,421.00	-	-
2399 - Est Rev - Intergovernmental Charges	-	\$0.00	\$0.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$600.00	\$600.00	\$600.00
2899 - Est Rev - Interfund Revenues	\$3,429.00	-	-
4099 - Est Rev - Federal Aid	-	\$6,000.00	-
Total for Estimated Revenue	\$409,450.00	\$312,380.00	\$306,380.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$8,834.00	\$8,026.00
Total for Estimated Other Sources	\$0.00	\$8,834.00	\$8,026.00
Total for Estimated Revenues and Other Sources	\$409,450.00	\$321,214.00	\$314,406.00

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$7,561.00	\$19,097.00	\$18,747.00
8999 - App - Home and Community Services	\$236,595.00	\$163,206.00	\$148,861.00
9199 - App - Employee Benefits	\$40,806.00	\$33,373.00	\$41,260.00
9899 - App - Debt Service	\$78,488.00	\$79,059.00	\$80,631.00
Total for Estimated Appropriations	\$363,450.00	\$294,735.00	\$289,499.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$46,000.00	\$26,479.00	\$24,907.00
Total for Estimated Other Uses	\$46,000.00	\$26,479.00	\$24,907.00
Total for Estimated Appropriations and Other Uses	\$409,450.00	\$321,214.00	\$314,406.00

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$9,420.91	\$0.00	\$31,105.90
Total for Cash and Cash Equivalents	\$9,420.91	\$0.00	\$31,105.90
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$96,560.25	\$95,793.90	\$90,657.91
Total for Restricted Cash and Cash Equivalents	\$96,560.25	\$95,793.90	\$90,657.91
Net Other Receivables			
360 - Sewer Rents Receivable	\$138,943.46	\$119,067.34	\$97,562.07
Total for Net Other Receivables	\$138,943.46	\$119,067.34	\$97,562.07
Total for Assets	\$244,924.62	\$214,861.24	\$219,325.88
Total for Assets and Deferred Outflows	\$244,924.62	\$214,861.24	\$219,325.88

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,986.08	\$6,388.52	\$4,084.31
601 - Accrued Liabilities	\$1,537.33	-	-
Total for Payables	\$3,523.41	\$6,388.52	\$4,084.31
Due to			
630 - Due To Other Funds	-	\$882.35	-
Total for Due to	\$0.00	\$882.35	\$0.00
Total for Liabilities	\$3,523.41	\$7,270.87	\$4,084.31
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$96,560.25	\$95,793.90	\$90,657.91
Total for Restricted Fund Balance	\$96,560.25	\$95,793.90	\$90,657.91
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$0.00	\$7,881.00
915 - Assigned Unappropriated Fund Balance	\$144,840.96	\$111,796.47	\$116,702.66
Total for Assigned Fund Balance	\$144,840.96	\$111,796.47	\$124,583.66
Total for Fund Balance	\$241,401.21	\$207,590.37	\$215,241.57

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$244,924.62	\$214,861.24	\$219,325.88

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$502,408.15	\$425,370.00	\$335,168.13
2122 - Sewer Charges	-	\$2,000.00	\$2,000.00
2128 - Interest and Penalties on Sewer Accounts	\$10,415.18	\$9,094.36	\$6,915.14
Total for Departmental Income	\$512,823.33	\$436,464.36	\$344,083.27
Use of Money and Property			
2401 - Interest and Earnings	\$863.60	\$185.04	\$196.03
Total for Use of Money and Property	\$863.60	\$185.04	\$196.03
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	\$1,725.00	-	-
Total for Sales of Property and Compensation for Loss	\$1,725.00	\$0.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$312.00	-	-
2770 - Unclassified	-	\$0.00	\$15.00
Total for Other Revenues	\$312.00	\$0.00	\$15.00
Total for Revenues	\$515,723.93	\$436,649.40	\$344,294.30
Total for Revenues and Other Sources	\$515,723.93	\$436,649.40	\$344,294.30

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	\$2,920.00	-	-
Total for Finance	\$2,920.00	\$0.00	\$0.00
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$3,950.00
17104 - Self Insurance, Administration - Contractual	-	-	\$2,819.66
Total for Self Insurance	\$0.00	\$0.00	\$6,769.66
Special Items			
19104 - Unallocated Insurance - Contractual	\$7,374.00	\$7,100.00	\$6,548.01
Total for Special Items	\$7,374.00	\$7,100.00	\$6,548.01
Total for General Government Support	\$10,294.00	\$7,100.00	\$13,317.67
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$38,402.00	\$35,618.00	\$31,469.33
81104 - Sewer Administration - Contractual	\$6,834.48	\$8,872.19	\$5,810.29
81201 - Sanitary Sewers - Personal Services	\$4,574.11	\$8,407.00	\$6,825.33

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
81204 - Sanitary Sewers - Contractual	\$1,481.31	\$4,515.06	\$2,641.81
81301 - Sewage Treatment and Disposal - Personal Services	\$85,986.57	\$76,230.61	\$77,387.01
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$11,371.64	\$1,953.40	\$2,000.00
81304 - Sewage Treatment and Disposal - Contractual	\$49,517.13	\$48,420.16	\$47,848.35
81308 - Sewage Treatment and Disposal - Employee Benefits	\$532.94	\$345.00	\$330.00
Total for Sewage	\$198,700.18	\$184,361.42	\$174,312.12
Total for Home and Community Services	\$198,700.18	\$184,361.42	\$174,312.12
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$11,749.18	\$16,679.95	\$16,140.07
90308 - Social Security - Employee Benefits	\$9,390.49	\$8,889.49	\$8,860.35
90408 - Workers' Compensation - Employee Benefits	\$1,028.06	\$1,049.66	\$836.17
90558 - Disability Insurance - Employee Benefits	\$68.20	\$83.14	\$84.36
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$40,328.98	\$40,558.94	\$31,408.87
Total for Employee Benefits	\$62,564.91	\$67,261.18	\$57,329.82
Total for Employee Benefits	\$62,564.91	\$67,261.18	\$57,329.82
Total for Expenditures	\$271,559.09	\$258,722.60	\$244,959.61
Other Uses			
Interfund Transfers			

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$210,354.00	\$185,578.00	\$107,422.00
Total for Interfund Transfers	\$210,354.00	\$185,578.00	\$107,422.00
Total for Interfund Transfers	\$210,354.00	\$185,578.00	\$107,422.00
Total for Other Uses	\$210,354.00	\$185,578.00	\$107,422.00
Total for Expenditures and Other Uses	\$481,913.09	\$444,300.60	\$352,381.61

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$207,590.37	\$215,241.57	\$223,328.88
8022 - Restated Fund Balance - Beginning of Year	\$207,590.37	\$215,241.57	\$223,328.88
Add Revenues and Other Sources	\$515,723.93	\$436,649.40	\$344,294.30
Deduct Expenditures and Other Uses	\$481,913.09	\$444,300.60	\$352,381.61
8029 - Fund Balance - End of Year	\$241,401.21	\$207,590.37	\$215,241.57

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$501,830.00	\$446,059.00
2199 - Est Rev - Departmental Income	\$644,419.00	-	-
2499 - Est Rev - Use of Money and Property	-	\$7,000.00	\$7,000.00
2899 - Est Rev - Interfund Revenues	\$85,000.00	-	-
4099 - Est Rev - Federal Aid	-	\$37,700.00	-
Total for Estimated Revenue	\$729,419.00	\$546,530.00	\$453,059.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$0.00	\$7,881.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$7,881.00
Total for Estimated Revenues and Other Sources	\$729,419.00	\$546,530.00	\$460,940.00

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$9,083.00	\$20,409.00	\$20,135.00
8999 - App - Home and Community Services	\$342,116.00	\$242,161.00	\$186,415.00
9199 - App - Employee Benefits	\$70,300.00	\$68,606.00	\$63,812.00
Total for Estimated Appropriations	\$421,499.00	\$331,176.00	\$270,362.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	\$5,000.00	-
9999 - App - Interfund Transfers	\$307,920.00	\$210,354.00	\$190,578.00
Total for Estimated Other Uses	\$307,920.00	\$215,354.00	\$190,578.00
Total for Estimated Appropriations and Other Uses	\$729,419.00	\$546,530.00	\$460,940.00

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$248,723.27	\$125,166.44	\$680,979.60
Total for Cash and Cash Equivalents	\$248,723.27	\$125,166.44	\$680,979.60
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
Total for Net Other Receivables	\$0.00	\$0.00	\$0.00
Total for Assets	\$248,723.27	\$125,166.44	\$680,979.60
Total for Assets and Deferred Outflows	\$248,723.27	\$125,166.44	\$680,979.60

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$366,914.62	-	\$0.00
Total for Payables	\$366,914.62	\$0.00	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,323,682.99	\$0.00	\$800,000.00
Total for Notes Payable	\$1,323,682.99	\$0.00	\$800,000.00
Total for Liabilities	\$1,690,597.61	\$0.00	\$800,000.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$125,166.44	\$0.00
Total for Assigned Fund Balance	\$0.00	\$125,166.44	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$1,441,874.34)	\$0.00	(\$119,020.40)
Total for Unassigned Fund Balance	(\$1,441,874.34)	\$0.00	(\$119,020.40)
Total for Fund Balance	(\$1,441,874.34)	\$125,166.44	(\$119,020.40)
Total for Liabilities, Deferred Inflows and Fund Balances	\$248,723.27	\$125,166.44	\$680,979.60

Village of Dundee
Annual Financial Report
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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
State Aid			
3097 - State Aid Capital Projects	\$66,250.04	\$125,358.75	\$954,709.36
3990 - State Aid Sewer Capital Projects	\$65,345.90	\$82,973.57	\$1,515,605.52
Total for State Aid	\$131,595.94	\$208,332.32	\$2,470,314.88
Federal Aid			
4991 - Federal Aid Water Capital Projects	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$131,595.94	\$208,332.32	\$2,470,314.88
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$224,159.00	\$249,578.00	\$238,489.00
Total for Operating Transfers	\$224,159.00	\$249,578.00	\$238,489.00
Proceeds of Obligations			
5720 - Statutory Installment Bonds	-	\$700,000.00	-
Total for Proceeds of Obligations	\$0.00	\$700,000.00	\$0.00
Total for Other Sources	\$224,159.00	\$949,578.00	\$238,489.00

Village of Dundee
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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Revenues and Other Sources	\$355,754.94	\$1,157,910.32	\$2,708,803.88

Village of Dundee
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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51322 - Garage - Equipment and Capital Outlay	\$4,411.79	-	\$0.00
Total for Highway	\$4,411.79	\$0.00	\$0.00
Total for Transportation	\$4,411.79	\$0.00	\$0.00
Home and Community Services			
Sewage			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$1,800,772.56	\$276,795.61	\$1,538,666.28
Total for Sewage	\$1,800,772.56	\$276,795.61	\$1,538,666.28
Community Environment			
85972 - Drain and Storm - Equipment and Capital Outlay	\$116,513.54	\$631,727.87	\$1,421,140.64
Total for Community Environment	\$116,513.54	\$631,727.87	\$1,421,140.64
Total for Home and Community Services	\$1,917,286.10	\$908,523.48	\$2,959,806.92
Debt Service			
Debt Service			

Village of Dundee
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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	-
97307 - Bond Anticipation Notes - Debt Interest	-	\$5,200.00	-
Total for Debt Service	\$0.00	\$5,200.00	\$0.00
Total for Debt Service	\$0.00	\$5,200.00	\$0.00
Total for Expenditures	\$1,921,697.89	\$913,723.48	\$2,959,806.92
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>To close Garage Project Funds - Project complete</i>	\$1,097.83	-	-
Total for Interfund Transfers	\$1,097.83	\$0.00	\$0.00
Total for Interfund Transfers	\$1,097.83	\$0.00	\$0.00
Total for Other Uses	\$1,097.83	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$1,922,795.72	\$913,723.48	\$2,959,806.92

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$125,166.44	(\$119,020.40)	\$131,982.64
8022 - Restated Fund Balance - Beginning of Year	\$125,166.44	(\$119,020.40)	\$131,982.64
Add Revenues and Other Sources	\$355,754.94	\$1,157,910.32	\$2,708,803.88
Deduct Expenditures and Other Uses	\$1,922,795.72	\$913,723.48	\$2,959,806.92
8029 - Fund Balance - End of Year	(\$1,441,874.34)	\$125,166.44	(\$119,020.40)

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$52,706.66	\$52,288.35	\$52,210.04
Total for Cash and Cash Equivalents	\$52,706.66	\$52,288.35	\$52,210.04
Total for Assets	\$52,706.66	\$52,288.35	\$52,210.04
Total for Assets and Deferred Outflows	\$52,706.66	\$52,288.35	\$52,210.04

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$51,548.00	\$51,548.00	\$51,548.00
Total for Nonspendable Fund Balance	\$51,548.00	\$51,548.00	\$51,548.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,158.66	\$740.35	\$662.04
Total for Assigned Fund Balance	\$1,158.66	\$740.35	\$662.04
Total for Fund Balance	\$52,706.66	\$52,288.35	\$52,210.04
Total for Liabilities, Deferred Inflows and Fund Balances	\$52,706.66	\$52,288.35	\$52,210.04

Village of Dundee
 Annual Financial Report
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**PN - Permanent
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$418.31	\$78.31	\$106.23
Total for Use of Money and Property	\$418.31	\$78.31	\$106.23
Total for Revenues	\$418.31	\$78.31	\$106.23
Total for Revenues and Other Sources	\$418.31	\$78.31	\$106.23

Village of Dundee
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**PN - Permanent
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$52,288.35	\$52,210.04	\$52,103.81
8022 - Restated Fund Balance - Beginning of Year	\$52,288.35	\$52,210.04	\$52,103.81
Add Revenues and Other Sources	\$418.31	\$78.31	\$106.23
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$52,706.66	\$52,288.35	\$52,210.04

Village of Dundee
Annual Financial Report
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2023	05/31/2022	05/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$918,552.00	\$918,551.00	\$918,551.00
Total for Non-Depreciable Capital Assets	\$918,552.00	\$918,551.00	\$918,551.00
Depreciable Capital Assets			
102 - Buildings	\$2,529,327.00	\$1,913,327.00	\$1,913,327.00
104 - Machinery and Equipment	\$3,880,122.00	\$3,587,533.00	\$3,295,269.00
106 - Infrastructure	\$6,668,198.00	\$6,551,685.00	\$4,563,026.00
Total for Depreciable Capital Assets	\$13,077,647.00	\$12,052,545.00	\$9,771,622.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	\$103,763.00	-	-
Total for Other Non-Current Assets	\$103,763.00	\$0.00	\$0.00
Total for Non-Current Assets	\$14,099,962.00	\$12,971,096.00	\$10,690,173.00

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2023	05/31/2022	05/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,808,000.00	\$1,929,500.00	\$1,281,000.00
Total for Debt Obligations	\$1,808,000.00	\$1,929,500.00	\$1,281,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	-	-	\$932.00
Total for Other Long-Term Obligations	\$0.00	\$0.00	\$932.00
Total for Long-Term Obligations	\$1,808,000.00	\$1,929,500.00	\$1,281,932.00

Village of Dundee
Annual Financial Report
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Dundee
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$121,500.00	\$0.00	\$0.00	\$1,929,500.00	\$1,808,000.00
Bond Anticipation Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,323,682.99	\$1,323,682.99
Total	\$0.00	\$0.00	\$121,500.00	\$0.00	\$0.00	\$3,253,182.99	\$3,131,682.99

Village of Dundee
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Tower	Five Star Bank	12/5/14	12/5/24	\$0.00	\$0.00	\$28,500.00	\$0.00	\$85,500.00	\$0.00	\$57,000.00
Bond Water Lines	USDA	12/27/18	1/27/56	\$0.00	\$0.00	\$23,000.00	\$0.00	\$1,144,000.00	\$0.00	\$1,121,000.00
Bond Downtown Streetscape	CEDE & CO, New York	1/20/22	1/15/31	\$0.00	\$0.00	\$70,000.00	\$0.00	\$700,000.00	\$0.00	\$630,000.00
Bond Anticipation Note Sewer Rehab Project	EFC	4/8/21	3/26/24	\$0.00	\$0.00	\$0.00	\$0.00	\$1,323,682.99	\$0.00	\$1,323,682.99

Village of Dundee
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$127,500.00	\$37,274.76	\$164,774.76	\$1,680,500.00
2025	\$127,500.00	\$34,931.76	\$162,431.76	\$1,553,000.00
2026	\$100,000.00	\$32,213.76	\$132,213.76	\$1,453,000.00
2027	\$100,000.00	\$30,370.00	\$130,370.00	\$1,353,000.00
2028	\$106,000.00	\$28,338.76	\$134,338.76	\$1,247,000.00
2029	\$106,000.00	\$26,186.26	\$132,186.26	\$1,141,000.00
2030	\$112,000.00	\$24,033.76	\$136,033.76	\$1,029,000.00
2031	\$113,000.00	\$21,760.00	\$134,760.00	\$916,000.00
2032	\$28,000.00	\$19,465.00	\$47,465.00	\$888,000.00
2033	\$29,000.00	\$18,870.00	\$47,870.00	\$859,000.00
2034	\$29,000.00	\$18,253.76	\$47,253.76	\$830,000.00
2035	\$30,000.00	\$17,637.50	\$47,637.50	\$800,000.00
2036	\$31,000.00	\$17,000.00	\$48,000.00	\$769,000.00

Village of Dundee
Annual Financial Report
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$31,000.00	\$16,341.26	\$47,341.26	\$738,000.00
2038	\$32,000.00	\$15,682.50	\$47,682.50	\$706,000.00
2039	\$33,000.00	\$15,002.50	\$48,002.50	\$673,000.00
2040	\$33,000.00	\$14,301.26	\$47,301.26	\$640,000.00
2041	\$34,000.00	\$13,600.00	\$47,600.00	\$606,000.00
2042	\$35,000.00	\$12,877.50	\$47,877.50	\$571,000.00
2043	\$35,000.00	\$12,133.76	\$47,133.76	\$536,000.00
2044	\$36,000.00	\$11,390.00	\$47,390.00	\$500,000.00
2045	\$37,000.00	\$10,625.00	\$47,625.00	\$463,000.00
2046	\$38,000.00	\$9,838.76	\$47,838.76	\$425,000.00
2047	\$39,000.00	\$9,031.26	\$48,031.26	\$386,000.00
2048	\$39,000.00	\$8,202.50	\$47,202.50	\$347,000.00
2049	\$40,000.00	\$7,373.76	\$47,373.76	\$307,000.00
2050	\$41,000.00	\$6,523.76	\$47,523.76	\$266,000.00

Village of Dundee
Annual Financial Report
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$42,000.00	\$5,652.50	\$47,652.50	\$224,000.00
2052	\$43,000.00	\$4,760.00	\$47,760.00	\$181,000.00
2053	\$44,000.00	\$3,846.26	\$47,846.26	\$137,000.00
2054	\$45,000.00	\$2,911.26	\$47,911.26	\$92,000.00
2055	\$46,000.00	\$1,955.00	\$47,955.00	\$46,000.00
2056	\$46,000.00	\$977.50	\$46,977.50	\$0.00
Total	\$1,808,000.00	\$509,361.66	\$2,317,361.66	

\$1,808,000.00 Total Bond Ending Balance for Statement of Indebtedness.

Village of Dundee
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1145	Certificate of Deposit (CD)	A	\$20,666.75	\$0.00	\$0.00	\$0.00	\$20,666.75
1102	Certificate of Deposit (CD)	A	\$15,196.54	\$0.00	\$0.00	\$0.00	\$15,196.54
2500	Checking	A	\$493,942.01	\$0.00	(\$10,302.56)	\$0.00	\$483,639.45
939	Certificate of Deposit (CD)	G	\$96,560.25	\$0.00	\$0.00	\$0.00	\$96,560.25
1129	Certificate of Deposit (CD)	PN	\$52,706.66	\$0.00	\$0.00	\$0.00	\$52,706.66
971	Certificate of Deposit (CD)	FX	\$102,717.49	\$0.00	\$0.00	\$0.00	\$102,717.49
1161	Certificate of Deposit (CD)	A	\$3,594.78	\$0.00	\$0.00	\$0.00	\$3,594.78
1110	Certificate of Deposit (CD)	A	\$17,745.02	\$0.00	\$0.00	\$0.00	\$17,745.02
1013	Certificate of Deposit (CD)	A	\$40,447.55	\$0.00	\$0.00	\$0.00	\$40,447.55
1021	Certificate of Deposit (CD)	A	\$241,245.25	\$0.00	\$0.00	\$0.00	\$241,245.25
1064	Certificate of Deposit (CD)	A	\$44,027.05	\$0.00	\$0.00	\$0.00	\$44,027.05
2	Savings	A	\$108,460.72	\$0.00	\$0.00	\$0.00	\$108,460.72

Village of Dundee
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3	Savings	A	\$2,504.99	\$0.00	\$0.00	\$0.00	\$2,504.99
4	Savings	A	\$2,504.99	\$0.00	\$0.00	\$0.00	\$2,504.99
5	Savings	A	\$12,525.03	\$0.00	\$0.00	\$0.00	\$12,525.03
6	Savings	A	\$12,569.12	\$0.00	\$0.00	\$0.00	\$12,569.12
8	Savings	FX	\$18,887.74	\$0.00	\$0.00	\$0.00	\$18,887.74
2501	Checking	FX	\$5,026.21	\$0.00	(\$2,780.56)	\$0.00	\$2,245.65
2502	Checking	G	\$15,243.50	\$0.00	(\$4,940.24)	\$0.00	\$10,303.26
6356	Checking	H	\$6,931.62	\$0.00	\$0.00	\$0.00	\$6,931.62
1510	Checking	H	\$241,791.65	\$0.00	\$0.00	\$0.00	\$241,791.65
3825	Checking	A	\$10,167.04	\$0.00	(\$1,854.78)	\$0.00	\$8,312.26
313	Checking	A	\$6,806.70	\$0.00	(\$4,318.50)	\$0.00	\$2,488.20
Total			\$1,572,268.66	\$0.00	(\$24,196.64)	\$0.00	\$1,548,072.02
Total Cash From Financials							\$1,548,072.02

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,572,268.66
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,072,268.66
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,572,268.66

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of Dundee
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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
8	12	40	1

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$39,702.00	8	12	0	0
Police Retirement					
Fire Retirement					
Local Pension Fund	\$47,020.00	0	0	40	0
Social Security	\$31,613.84	8	12	0	0
Worker's Compensation	\$4,492.12	8	12	40	0
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$199.44	8	0	0	0
Hospital, Medical and Dental Insurance	\$110,850.64	8	0	0	1
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$1,636.29	6	0	0	0
Total Employee Benefits Paid	\$235,514.33				