

**Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Christine M. Sutherland (LG570480301380), hereby certify that I am the Chief Financial Officer of the Village of Dundee, and that the information provided in the Annual Financial Report of the Village of Dundee for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	.....	1
A - General	.....	2
FX - Water	.....	20
G - Sewer	.....	31
H - Capital Projects	.....	41
PN - Permanent	.....	48
K - Schedule of Non-Current Government Assets	.....	53
W - Schedule of Non-Current Government Liabilities	.....	54
Supplemental Schedules	.....	55
Statement of Indebtedness	.....	56
Bond Repayment	.....	58
Bank Reconciliation	.....	61
Employee and Retiree Benefits	.....	64

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- PN - Permanent
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$642,150.90	\$495,322.26	\$372,478.13
201 - Cash In Time Deposits	-	-	\$3,679.92
210 - Petty Cash	\$140.00	\$140.00	\$140.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$642,290.90</b>	<b>\$495,462.26</b>	<b>\$376,298.05</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	\$138,564.85	-
231 - Cash In Time Deposits Special Reserves	\$753,014.87	\$382,922.94	\$379,822.88
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$753,014.87</b>	<b>\$521,487.79</b>	<b>\$379,822.88</b>
<b>Restricted Investments</b>			
461 - Service Award Program Assets	\$1,002,117.00	\$912,572.00	\$860,902.00
<b>Total for Restricted Investments</b>	<b>\$1,002,117.00</b>	<b>\$912,572.00</b>	<b>\$860,902.00</b>
<b>Net Taxes Receivable</b>			
250 - Taxes Receivable Current	-	\$45,705.89	-
<b>Total for Net Taxes Receivable</b>	<b>\$0.00</b>	<b>\$45,705.89</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$3,766.45	\$58,040.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$3,766.45</b>	<b>\$58,040.00</b>

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Due From</b>			
391 - Due From Other Funds	\$32,032.98	-	\$882.35
<b>Total for Due From</b>	<b>\$32,032.98</b>	<b>\$0.00</b>	<b>\$882.35</b>
<b>Total for Assets</b>	<b>\$2,429,455.75</b>	<b>\$1,978,994.39</b>	<b>\$1,675,945.28</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,429,455.75</b>	<b>\$1,978,994.39</b>	<b>\$1,675,945.28</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$23,716.17	\$21,736.12	\$18,627.10
601 - Accrued Liabilities	\$5,314.60	\$11,357.31	-
<b>Total for Payables</b>	<b>\$29,030.77</b>	<b>\$33,093.43</b>	<b>\$18,627.10</b>
<b>Other Liabilities</b>			
688 - Other Liabilities ARPA	\$167,178.98	\$169,672.18	\$90,793.51
<b>Total for Other Liabilities</b>	<b>\$167,178.98</b>	<b>\$169,672.18</b>	<b>\$90,793.51</b>
<b>Total for Liabilities</b>	<b>\$196,209.75</b>	<b>\$202,765.61</b>	<b>\$109,420.61</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$731,338.21	\$500,821.04	\$359,314.04
882 - Reserve For Repairs	\$21,676.66	\$20,666.75	\$20,508.84
895 - Restricted for Service Award Program	\$1,002,117.00	\$912,572.00	\$860,902.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,755,131.87</b>	<b>\$1,434,059.79</b>	<b>\$1,240,724.88</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$70,068.00	\$31,019.00	\$10,000.00
915 - Assigned Unappropriated Fund Balance	\$182,405.00	\$230,084.00	\$130,832.75

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Assigned Fund Balance</b>	<b>\$252,473.00</b>	<b>\$261,103.00</b>	<b>\$140,832.75</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$225,641.13	\$81,065.99	\$184,967.04
<b>Total for Unassigned Fund Balance</b>	<b>\$225,641.13</b>	<b>\$81,065.99</b>	<b>\$184,967.04</b>
<b>Total for Fund Balance</b>	<b>\$2,233,246.00</b>	<b>\$1,776,228.78</b>	<b>\$1,566,524.67</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,429,455.75</b>	<b>\$1,978,994.39</b>	<b>\$1,675,945.28</b>



Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$747,670.92	\$667,563.07	\$649,740.93
<b>Total for Property Taxes</b>	<b>\$747,670.92</b>	<b>\$667,563.07</b>	<b>\$649,740.93</b>
<b>Property Tax Items</b>			
1090 - Interest and Penalties on Real Prop Taxes	\$7,854.08	\$7,248.64	\$5,239.75
<b>Total for Property Tax Items</b>	<b>\$7,854.08</b>	<b>\$7,248.64</b>	<b>\$5,239.75</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$58,429.74	-	-
1130 - Utilities Gross Receipts Tax	\$34,799.67	\$24,799.46	\$23,978.54
<b>Total for Non-Property Tax Items</b>	<b>\$93,229.41</b>	<b>\$24,799.46</b>	<b>\$23,978.54</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$855.00	\$927.50	\$932.20
1589 - Other Public Safety Departmental Income	-	\$220.00	\$0.00
1710 - Public Works Charges	\$1,323.20	\$280.00	\$1,694.47
2190 - Sale of Cemetery Lots	\$8,350.00	\$13,600.00	\$5,450.00
2192 - Charges For Cemetery Services	\$8,312.50	\$13,002.50	\$16,487.30
<b>Total for Departmental Income</b>	<b>\$18,840.70</b>	<b>\$28,030.00</b>	<b>\$24,563.97</b>
<b>Intergovernmental Charges</b>			

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
2260 - Public Safety Services Other Governments	-	-	\$509.19
2262 - Fire Protection Services Other Governments <i>Towns of Starkey, Barrington and Reading</i>	\$380,058.19	\$323,587.33	\$316,081.30
2350 - Youth Recreation Services Other Governments <i>Yates County, Towns of Starkey, Barrington, Milo, Reading &amp; Tyrone</i>	\$7,177.23	\$5,777.95	\$5,750.00
2389 - Miscellaneous Revenue Other Governments <i>TOWN OF STARKEY BOOKKEEPER</i>	\$5,680.00	\$4,300.00	-
<b>Total for Intergovernmental Charges</b>	<b>\$392,915.42</b>	<b>\$333,665.28</b>	<b>\$322,340.49</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$57,847.42	\$31,507.50	\$26,897.78
2410 - Rental of Real Property	-	-	\$1,000.00
<b>Total for Use of Money and Property</b>	<b>\$57,847.42</b>	<b>\$31,507.50</b>	<b>\$27,897.78</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$335.00	\$275.00	\$275.00
2530 - Games of Chance	\$20.00	\$20.00	\$10.00
2590 - Permits Other	\$5,646.60	\$2,029.00	\$2,014.00
<b>Total for Licenses and Permits</b>	<b>\$6,001.60</b>	<b>\$2,324.00</b>	<b>\$2,299.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$631.10	\$950.71	-
2665 - Sales of Equipment	\$19,371.00	\$13,181.00	-
2680 - Insurance Recoveries	\$18,914.36	-	\$2,679.38
2690 - Other Compensation For Loss	-	\$1,045.50	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$38,916.46</b>	<b>\$15,177.21</b>	<b>\$2,679.38</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$862.00	\$76.00	-
2705 - Gifts and Donations	\$14,766.71	\$5,777.00	\$6,995.37
2750 - AIM Related Payments	-	-	\$11,733.00
2770 - Unclassified	-	\$20.00	\$960.60
<b>Total for Other Revenues</b>	<b>\$15,628.71</b>	<b>\$5,873.00</b>	<b>\$19,688.97</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$11,733.00	\$11,733.00	-
3005 - State Aid Mortgage Tax	\$10,153.28	\$13,063.33	\$8,296.00
3089 - State Aid Other VFA GRANT	\$2,500.00	\$19,572.46	-
3389 - State Aid Other Public Safety	-	-	\$1,500.00
3501 - State Aid Consolidated Highway Aid	\$69,191.82	\$64,313.94	\$57,389.11
<b>Total for State Aid</b>	<b>\$93,578.10</b>	<b>\$108,682.73</b>	<b>\$67,185.11</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$11,259.25	\$5,162.15	-
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$57,450.00
<b>Total for Federal Aid</b>	<b>\$11,259.25</b>	<b>\$5,162.15</b>	<b>\$57,450.00</b>
<b>Total for Revenues</b>	<b>\$1,483,742.07</b>	<b>\$1,230,033.04</b>	<b>\$1,203,063.92</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
5031 - Interfund Transfers	\$6,931.62	\$1,097.83	-
<b>Total for Operating Transfers</b>	<b>\$6,931.62</b>	<b>\$1,097.83</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$6,931.62</b>	<b>\$1,097.83</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,490,673.69</b>	<b>\$1,231,130.87</b>	<b>\$1,203,063.92</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$6,937.64	\$5,400.00	\$5,400.00
<b>Total for Legislative Board</b>	<b>\$6,937.64</b>	<b>\$5,400.00</b>	<b>\$5,400.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	-	-	\$0.00
11104 - Municipal Court - Contractual	-	-	\$0.00
<b>Total for Judicial</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$5,124.96	\$2,500.00	\$2,500.00
12104 - Mayor - Contractual	\$828.03	\$2,931.70	\$798.77
<b>Total for Executive</b>	<b>\$5,952.99</b>	<b>\$5,431.70</b>	<b>\$3,298.77</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$9,150.00	\$2,920.00	\$2,920.00
13301 - Tax Collection - Personal Services	\$3,815.00	\$3,582.14	\$3,272.75
13304 - Tax Collection - Contractual	\$1,356.80	\$1,389.40	\$509.40
<b>Total for Finance</b>	<b>\$14,321.80</b>	<b>\$7,891.54</b>	<b>\$6,702.15</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$34,364.75	\$24,602.00	\$22,667.95
14102 - Clerk - Equipment and Capital Outlay	\$505.00	\$31,791.00	\$834.38
14104 - Clerk - Contractual	\$11,599.12	\$11,616.81	\$8,675.17
14201 - Law - Personal Services	-	-	\$8,619.83
14204 - Law - Contractual	\$9,630.94	\$9,659.70	-
14404 - Engineer - Contractual	\$8,657.74	\$29,320.62	\$5,021.00
14504 - Elections - Contractual	\$277.92	\$265.38	\$0.00
<b>Total for Municipal Staff</b>	<b>\$65,035.47</b>	<b>\$107,255.51</b>	<b>\$45,818.33</b>
<b>Shared Services</b>			
16204 - Operation of Plant - Contractual	\$20,335.66	\$15,723.57	\$15,247.12
<b>Total for Shared Services</b>	<b>\$20,335.66</b>	<b>\$15,723.57</b>	<b>\$15,247.12</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$14,326.00	\$12,826.00	\$9,464.14
19204 - Municipal Association Dues - Contractual	\$1,078.00	\$1,096.00	\$1,096.00
<b>Total for Special Items</b>	<b>\$15,404.00</b>	<b>\$13,922.00</b>	<b>\$10,560.14</b>
<b>Total for General Government Support</b>	<b>\$127,987.56</b>	<b>\$155,624.32</b>	<b>\$87,026.51</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31204 - Police - Contractual	\$296.70	\$141.06	\$23.41
<b>Total for Law Enforcement</b>	<b>\$296.70</b>	<b>\$141.06</b>	<b>\$23.41</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$5,500.08	\$5,500.00	\$5,500.00
34102 - Fire Protection - Equipment and Capital Outlay	\$47,307.46	\$28,550.40	\$31,783.50
34104 - Fire Protection - Contractual	\$129,064.38	\$131,702.47	\$120,670.78
<b>Total for Fire Protection</b>	<b>\$181,871.92</b>	<b>\$165,752.87</b>	<b>\$157,954.28</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$9,959.56	\$4,062.50	\$5,167.42
36204 - Safety Inspection - Contractual	\$8,367.60	\$4,627.82	\$5,337.37
<b>Total for Other Public Safety</b>	<b>\$18,327.16</b>	<b>\$8,690.32</b>	<b>\$10,504.79</b>
<b>Total for Public Safety</b>	<b>\$200,495.78</b>	<b>\$174,584.25</b>	<b>\$168,482.48</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$26,353.98	\$24,286.00	\$22,486.16
50104 - Highway and Street Administration - Contractual	\$24,995.37	\$42,324.03	\$25,763.70
50108 - Highway and Street Administration - Employee Benefits	-	\$771.69	\$750.00
51101 - Maintenance of Roads - Personal Services	\$87,872.39	\$82,416.79	\$72,945.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$61,022.92	\$4,243.51	\$160,686.78
51104 - Maintenance of Roads - Contractual	\$6,829.32	\$17,596.53	\$73,950.29
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$101,443.21	\$64,313.94	\$57,389.11
51421 - Snow Removal - Personal Services	\$16,787.85	\$21,630.99	\$21,019.00
51422 - Snow Removal - Equipment and Capital Outlay	\$11,053.83	\$1,033.88	-

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
51424 - Snow Removal - Contractual	\$12,963.40	\$14,883.53	\$15,303.62
51824 - Street Lighting - Contractual	\$26,861.69	\$21,348.78	\$36,842.42
54104 - Sidewalks - Contractual	\$11,556.10	\$14,587.64	\$15,005.56
<b>Total for Highway</b>	<b>\$387,740.06</b>	<b>\$309,437.31</b>	<b>\$502,141.64</b>
<b>Other Transportation</b>			
56504 - Off Street Parking - Contractual	\$2,088.00	\$1,633.99	\$189.92
<b>Total for Other Transportation</b>	<b>\$2,088.00</b>	<b>\$1,633.99</b>	<b>\$189.92</b>
<b>Total for Transportation</b>	<b>\$389,828.06</b>	<b>\$311,071.30</b>	<b>\$502,331.56</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$731.65	\$824.94	\$617.38
69894 - Economic Development, Other - Contractual <i>CONTRACTS WITH COMMUNITY SERVICES</i>	\$2,723.05	\$8,441.10	\$17,797.18
<b>Total for Economic Opportunity and Development</b>	<b>\$3,454.70</b>	<b>\$9,266.04</b>	<b>\$18,414.56</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$3,454.70</b>	<b>\$9,266.04</b>	<b>\$18,414.56</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$9,942.63	\$4,864.53	\$10,193.00
71104 - Parks - Contractual	\$6,211.24	\$3,785.77	\$8,693.76
73101 - Youth Programs - Personal Services	\$2,786.00	\$2,355.00	\$2,275.03
73104 - Youth Programs - Contractual	\$4,024.69	\$8,001.14	\$3,060.58



Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Recreation</b>	<b>\$22,964.56</b>	<b>\$19,006.44</b>	<b>\$24,222.37</b>
<b>Culture</b>			
75104 - Historian - Contractual	\$6,180.38	\$7,896.30	\$5,893.43
<b>Total for Culture</b>	<b>\$6,180.38</b>	<b>\$7,896.30</b>	<b>\$5,893.43</b>
<b>Total for Culture and Recreation</b>	<b>\$29,144.94</b>	<b>\$26,902.74</b>	<b>\$30,115.80</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$1,826.52	\$1,354.20	\$1,722.58
80104 - Zoning - Contractual	\$480.33	\$726.44	\$562.95
<b>Total for General Environment</b>	<b>\$2,306.85</b>	<b>\$2,080.64</b>	<b>\$2,285.53</b>
<b>Community Environment</b>			
85604 - Shade Trees - Contractual	-	\$900.00	\$9,500.00
<b>Total for Community Environment</b>	<b>\$0.00</b>	<b>\$900.00</b>	<b>\$9,500.00</b>
<b>Natural Resources</b>			
87604 - Emergency Disaster Work - Contractual	-	\$22,322.00	\$12,085.25
<b>Total for Natural Resources</b>	<b>\$0.00</b>	<b>\$22,322.00</b>	<b>\$12,085.25</b>
<b>Special Services</b>			
88101 - Cemetery - Personal Services	\$45,326.65	\$48,187.46	\$38,284.16
88102 - Cemetery - Equipment and Capital Outlay	-	\$14,761.86	-

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
88104 - Cemetery - Contractual	\$4,925.40	\$13,150.46	\$8,775.62
<b>Total for Special Services</b>	<b>\$50,252.05</b>	<b>\$76,099.78</b>	<b>\$47,059.78</b>
<b>Total for Home and Community Services</b>	<b>\$52,558.90</b>	<b>\$101,402.42</b>	<b>\$70,930.56</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$26,891.00	\$21,588.50	\$25,015.10
90254 - Local Pension Fund - Contractual	\$5,293.00	\$5,719.00	\$5,774.00
90258 - Local Pension Fund - Employee Benefits	\$11,480.00	\$47,020.00	\$67,777.00
90308 - Social Security - Employee Benefits	\$18,823.88	\$16,727.12	\$15,909.41
90408 - Workers' Compensation - Employee Benefits	\$2,568.18	\$2,436.00	\$2,192.46
90558 - Disability Insurance - Employee Benefits	\$91.88	\$90.76	\$113.36
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$76,996.60	\$53,368.30	\$47,291.11
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>UNIFROMS</i>	\$1,760.49	-	-
<b>Total for Employee Benefits</b>	<b>\$143,905.03</b>	<b>\$146,949.68</b>	<b>\$164,072.44</b>
<b>Total for Employee Benefits</b>	<b>\$143,905.03</b>	<b>\$146,949.68</b>	<b>\$164,072.44</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$75,000.00	\$70,000.00	-
97107 - Serial Bonds - Debt Interest	\$11,287.50	\$11,821.01	-
<b>Total for Debt Service</b>	<b>\$86,287.50</b>	<b>\$81,821.01</b>	<b>\$0.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Debt Service</b>	<b>\$86,287.50</b>	<b>\$81,821.01</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$1,033,662.47</b>	<b>\$1,007,621.76</b>	<b>\$1,041,373.91</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$13,805.00	\$64,000.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$13,805.00</b>	<b>\$64,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$13,805.00</b>	<b>\$64,000.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$13,805.00</b>	<b>\$64,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,033,662.47</b>	<b>\$1,021,426.76</b>	<b>\$1,105,373.91</b>

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,776,228.78	\$1,566,524.67	\$1,468,834.66
8022 - Restated Fund Balance - Beginning of Year	\$1,776,228.78	\$1,566,524.67	\$1,468,834.66
Add Revenues and Other Sources	\$1,490,673.69	\$1,231,130.87	\$1,203,063.92
Deduct Expenditures and Other Uses	\$1,033,662.47	\$1,021,426.76	\$1,105,373.91
8029 - Fund Balance - End of Year	\$2,233,240.00	\$1,776,228.78	\$1,566,524.67

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$785,055.00	\$747,671.00	\$667,563.00
1099 - Est Rev - Property Tax Items	\$7,500.00	\$7,500.00	\$7,500.00
1199 - Est Rev - Non-Property Tax Items	\$33,000.00	\$33,000.00	\$33,000.00
1299 - Est Rev - Departmental Income	-	-	\$22,280.00
2199 - Est Rev - Departmental Income	\$22,280.00	\$22,280.00	-
2399 - Est Rev - Intergovernmental Charges	\$426,410.00	\$387,408.00	\$331,455.00
2499 - Est Rev - Use of Money and Property	\$5,950.00	\$5,950.00	\$5,850.00
2599 - Est Rev - Licenses and Permits	\$2,850.00	\$2,850.00	\$2,850.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,931.00	\$2,931.00	\$500.00
2899 - Est Rev - Interfund Revenues	-	\$65,000.00	-
3099 - Est Rev - State Aid	\$88,424.00	\$83,569.00	\$74,122.00
4099 - Est Rev - Federal Aid	-	-	\$118,235.00
<b>Total for Estimated Revenue</b>	<b>\$1,374,400.00</b>	<b>\$1,358,159.00</b>	<b>\$1,263,355.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	\$92,520.00	-	-
599 - Appropriated Fund Balance	\$70,068.00	\$31,019.00	\$10,000.00
<b>Total for Estimated Other Sources</b>	<b>\$162,588.00</b>	<b>\$31,019.00</b>	<b>\$10,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,536,988.00</b>	<b>\$1,389,178.00</b>	<b>\$1,273,355.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$153,658.00	\$124,898.00	\$144,036.00
3999 - App - Public Safety	\$196,661.00	\$184,083.00	\$180,052.00
5999 - App - Transportation	\$417,852.00	\$408,288.00	\$355,460.00
6999 - App - Economic Assistance and Opportunity	\$7,310.00	\$4,615.00	\$4,440.00
7999 - App - Culture and Recreation	\$75,409.00	\$43,193.00	\$52,051.00
8999 - App - Home and Community Services	\$86,964.00	\$78,750.00	\$116,801.00
9199 - App - Employee Benefits	\$232,596.00	\$216,563.00	\$175,405.00
9899 - App - Debt Service	\$85,538.00	\$86,288.00	\$81,822.00
<b>Total for Estimated Appropriations</b>	<b>\$1,255,988.00</b>	<b>\$1,146,678.00</b>	<b>\$1,110,067.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$281,000.00	-	-
9999 - App - Interfund Transfers	-	\$242,500.00	\$163,288.00
<b>Total for Estimated Other Uses</b>	<b>\$281,000.00</b>	<b>\$242,500.00</b>	<b>\$163,288.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,536,988.00</b>	<b>\$1,389,178.00</b>	<b>\$1,273,355.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$2,245.65	\$94,824.60
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$2,245.65</b>	<b>\$94,824.60</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$66,390.34	\$18,887.74	-
231 - Cash In Time Deposits Special Reserves	\$107,736.91	\$102,717.49	\$101,871.95
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$174,127.25</b>	<b>\$121,605.23</b>	<b>\$101,871.95</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$36,569.10	\$76,010.00	\$77,684.21
<b>Total for Net Other Receivables</b>	<b>\$36,569.10</b>	<b>\$76,010.00</b>	<b>\$77,684.21</b>
<b>Due From</b>			
391 - Due From Other Funds	\$145,828.47	-	-
<b>Total for Due From</b>	<b>\$145,828.47</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$356,524.82</b>	<b>\$199,860.88</b>	<b>\$274,380.76</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$356,524.82</b>	<b>\$199,860.88</b>	<b>\$274,380.76</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$4,990.05	\$1,670.05	\$15,219.84
601 - Accrued Liabilities	\$1,178.17	\$334.86	-
<b>Total for Payables</b>	<b>\$6,168.22</b>	<b>\$2,004.91</b>	<b>\$15,219.84</b>
<b>Due to</b>			
630 - Due To Other Funds	\$32,032.98	-	-
<b>Total for Due to</b>	<b>\$32,032.98</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$38,201.20</b>	<b>\$2,004.91</b>	<b>\$15,219.84</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$174,127.25	\$121,605.23	\$101,871.95
<b>Total for Restricted Fund Balance</b>	<b>\$174,127.25</b>	<b>\$121,605.23</b>	<b>\$101,871.95</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$73,500.00	-	\$8,834.00
915 - Assigned Unappropriated Fund Balance	\$70,696.37	\$76,250.74	\$148,454.97
<b>Total for Assigned Fund Balance</b>	<b>\$144,196.37</b>	<b>\$76,250.74</b>	<b>\$157,288.97</b>
<b>Total for Fund Balance</b>	<b>\$318,323.62</b>	<b>\$197,855.97</b>	<b>\$259,160.92</b>



Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$356,524.82</b>	<b>\$199,860.88</b>	<b>\$274,380.76</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$381,954.42	\$286,754.69	\$281,980.74
2144 - Water Service Charges	\$4,455.76	\$100.00	\$2,263.58
2148 - Interest and Penalties on Water Rents	\$2,366.88	\$5,890.39	\$6,037.21
<b>Total for Departmental Income</b>	<b>\$388,777.06</b>	<b>\$292,745.08</b>	<b>\$290,281.53</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$6,561.21	\$953.29	\$210.34
<b>Total for Use of Money and Property</b>	<b>\$6,561.21</b>	<b>\$953.29</b>	<b>\$210.34</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$895.87	\$77.64	-
2665 - Sales of Equipment	-	\$3,250.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$895.87</b>	<b>\$3,327.64</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$78,529.53	\$1,090.00	-
<b>Total for Other Revenues</b>	<b>\$78,529.53</b>	<b>\$1,090.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3089 - State Aid Other	-	\$10,909.09	-
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$10,909.09</b>	<b>\$0.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Revenues</b>	<b>\$474,763.67</b>	<b>\$309,025.10</b>	<b>\$290,491.87</b>
<b>Total for Revenues and Other Sources</b>	<b>\$474,763.67</b>	<b>\$309,025.10</b>	<b>\$290,491.87</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	-	\$2,920.00	-
<b>Total for Finance</b>	<b>\$0.00</b>	<b>\$2,920.00</b>	<b>\$0.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$6,561.00	\$6,062.00	\$5,712.00
<b>Total for Special Items</b>	<b>\$6,561.00</b>	<b>\$6,062.00</b>	<b>\$5,712.00</b>
<b>Total for General Government Support</b>	<b>\$6,561.00</b>	<b>\$8,982.00</b>	<b>\$5,712.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$45,999.72	\$38,402.00	\$35,618.00
83102 - Water Administration - Equipment and Capital Outlay	\$500.00	-	-
83104 - Water Administration - Contractual	\$19,044.37	\$12,381.51	\$24,332.02
83204 - Water Source of Supply, Power and Pumping - Contractual	\$16,699.71	\$14,114.80	\$12,847.90
83304 - Water Purification - Contractual	\$11,254.13	\$8,994.28	\$6,789.50
83401 - Water Transportation and Distribution - Personal Services	\$39,885.64	\$36,485.75	\$32,709.72

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$67,362.20	\$32,360.60	\$51,046.08
83404 - Water Transportation and Distribution - Contractual	\$29,130.64	\$109,136.00	\$22,008.65
83408 - Water Transportation and Distribution - Employee Benefits	-	\$331.66	\$105.00
<b>Total for Water</b>	<b>\$229,876.41</b>	<b>\$252,206.60</b>	<b>\$185,456.87</b>
<b>Total for Home and Community Services</b>	<b>\$229,876.41</b>	<b>\$252,206.60</b>	<b>\$185,456.87</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$8,247.00	\$6,364.32	\$9,081.95
90308 - Social Security - Employee Benefits	\$6,396.35	\$5,496.23	\$5,034.14
90408 - Workers' Compensation - Employee Benefits	\$1,058.92	\$1,028.06	\$1,049.66
90558 - Disability Insurance - Employee Benefits	\$42.98	\$40.48	\$50.56
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$23,091.72	\$17,153.36	\$19,317.67
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Uniforms</i>	\$632.23	-	-
<b>Total for Employee Benefits</b>	<b>\$39,469.20</b>	<b>\$30,082.45</b>	<b>\$34,533.98</b>
<b>Total for Employee Benefits</b>	<b>\$39,469.20</b>	<b>\$30,082.45</b>	<b>\$34,533.98</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$51,500.00	\$51,500.00
97107 - Serial Bonds - Debt Interest	-	\$27,559.00	\$29,130.74

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
97206 - Installment Bonds - Debt Principal	\$52,500.00	-	\$0.00
97207 - Installment Bonds - Debt Interest	\$25,889.41	-	-
<b>Total for Debt Service</b>	<b>\$78,389.41</b>	<b>\$79,059.00</b>	<b>\$80,630.74</b>
<b>Total for Debt Service</b>	<b>\$78,389.41</b>	<b>\$79,059.00</b>	<b>\$80,630.74</b>
<b>Total for Expenditures</b>	<b>\$354,296.02</b>	<b>\$370,330.05</b>	<b>\$306,333.59</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$354,296.02</b>	<b>\$370,330.05</b>	<b>\$306,333.59</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$197,855.97	\$259,160.92	\$275,002.64
8022 - Restated Fund Balance - Beginning of Year	\$197,855.97	\$259,160.92	\$275,002.64
Add Revenues and Other Sources	\$474,763.67	\$309,025.10	\$290,491.87
Deduct Expenditures and Other Uses	\$354,296.02	\$370,330.05	\$306,333.59
8029 - Fund Balance - End of Year	\$318,323.62	\$197,855.97	\$259,160.92

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$305,780.00
2199 - Est Rev - Departmental Income	\$421,911.00	\$405,421.00	-
2399 - Est Rev - Intergovernmental Charges	-	-	\$0.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$600.00	\$600.00	\$600.00
2899 - Est Rev - Interfund Revenues	-	\$3,429.00	-
4099 - Est Rev - Federal Aid	-	-	\$6,000.00
<b>Total for Estimated Revenue</b>	<b>\$422,511.00</b>	<b>\$409,450.00</b>	<b>\$312,380.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	\$128,140.00	-	-
599 - Appropriated Fund Balance	\$73,500.00	-	\$8,834.00
<b>Total for Estimated Other Sources</b>	<b>\$201,640.00</b>	<b>\$0.00</b>	<b>\$8,834.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$624,151.00</b>	<b>\$409,450.00</b>	<b>\$321,214.00</b>



Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$8,218.00	\$7,561.00	\$19,097.00
8999 - App - Home and Community Services	\$411,654.00	\$236,595.00	\$163,206.00
9199 - App - Employee Benefits	\$46,967.00	\$40,806.00	\$33,373.00
9899 - App - Debt Service	\$76,895.00	\$78,488.00	\$79,059.00
<b>Total for Estimated Appropriations</b>	<b>\$543,734.00</b>	<b>\$363,450.00</b>	<b>\$294,735.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$50,000.00	-	-
9999 - App - Interfund Transfers	\$30,417.00	\$46,000.00	\$26,479.00
<b>Total for Estimated Other Uses</b>	<b>\$80,417.00</b>	<b>\$46,000.00</b>	<b>\$26,479.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$624,151.00</b>	<b>\$409,450.00</b>	<b>\$321,214.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$96,234.01	\$9,420.91	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$96,234.01</b>	<b>\$9,420.91</b>	<b>\$0.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$65,428.79	\$96,560.25	\$95,793.90
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$65,428.79</b>	<b>\$96,560.25</b>	<b>\$95,793.90</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$66,097.88	\$138,943.46	\$119,067.34
<b>Total for Net Other Receivables</b>	<b>\$66,097.88</b>	<b>\$138,943.46</b>	<b>\$119,067.34</b>
<b>Total for Assets</b>	<b>\$227,760.68</b>	<b>\$244,924.62</b>	<b>\$214,861.24</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$227,760.68</b>	<b>\$244,924.62</b>	<b>\$214,861.24</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$8,076.82	\$1,986.08	\$6,388.52
601 - Accrued Liabilities	\$2,556.10	\$1,537.33	-
<b>Total for Payables</b>	<b>\$10,632.92</b>	<b>\$3,523.41</b>	<b>\$6,388.52</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$882.35
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$882.35</b>
<b>Total for Liabilities</b>	<b>\$10,632.92</b>	<b>\$3,523.41</b>	<b>\$7,270.87</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$65,428.79	\$96,560.25	\$95,793.90
<b>Total for Restricted Fund Balance</b>	<b>\$65,428.79</b>	<b>\$96,560.25</b>	<b>\$95,793.90</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$22,010.00	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$129,688.97	\$144,840.96	\$111,796.47
<b>Total for Assigned Fund Balance</b>	<b>\$151,698.97</b>	<b>\$144,840.96</b>	<b>\$111,796.47</b>
<b>Total for Fund Balance</b>	<b>\$217,127.76</b>	<b>\$241,401.21</b>	<b>\$207,590.37</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$227,760.68</b>	<b>\$244,924.62</b>	<b>\$214,861.24</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$620,615.31	\$502,408.15	\$425,370.00
2122 - Sewer Charges	\$3,000.00	-	\$2,000.00
2128 - Interest and Penalties on Sewer Accounts	\$4,306.62	\$10,415.18	\$9,094.36
<b>Total for Departmental Income</b>	<b>\$627,921.93</b>	<b>\$512,823.33</b>	<b>\$436,464.36</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$4,795.96	\$863.60	\$185.04
<b>Total for Use of Money and Property</b>	<b>\$4,795.96</b>	<b>\$863.60</b>	<b>\$185.04</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	\$1,725.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$1,725.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$312.00	-
2770 - Unclassified	-	-	\$0.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$312.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$632,717.89</b>	<b>\$515,723.93</b>	<b>\$436,649.40</b>
<b>Total for Revenues and Other Sources</b>	<b>\$632,717.89</b>	<b>\$515,723.93</b>	<b>\$436,649.40</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	-	\$2,920.00	-
<b>Total for Finance</b>	<b>\$0.00</b>	<b>\$2,920.00</b>	<b>\$0.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$8,741.00	\$7,374.00	\$7,100.00
<b>Total for Special Items</b>	<b>\$8,741.00</b>	<b>\$7,374.00</b>	<b>\$7,100.00</b>
<b>Total for General Government Support</b>	<b>\$8,741.00</b>	<b>\$10,294.00</b>	<b>\$7,100.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$46,018.66	\$38,402.00	\$35,618.00
81102 - Sewer Administration - Equipment and Capital Outlay	\$500.00	-	-
81104 - Sewer Administration - Contractual	\$17,833.77	\$6,834.48	\$8,872.19
81201 - Sanitary Sewers - Personal Services	\$8,984.69	\$4,574.11	\$8,407.00
81204 - Sanitary Sewers - Contractual	\$1,680.64	\$1,481.31	\$4,515.06
81301 - Sewage Treatment and Disposal - Personal Services	\$91,504.51	\$85,986.57	\$76,230.61
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$81,969.13	\$11,371.64	\$1,953.40
81304 - Sewage Treatment and Disposal - Contractual	\$66,195.48	\$49,517.13	\$48,420.16

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
81308 - Sewage Treatment and Disposal - Employee Benefits	-	\$532.94	\$345.00
<b>Total for Sewage</b>	<b>\$314,686.88</b>	<b>\$198,700.18</b>	<b>\$184,361.42</b>
<b>Total for Home and Community Services</b>	<b>\$314,686.88</b>	<b>\$198,700.18</b>	<b>\$184,361.42</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$14,068.00	\$11,749.18	\$16,679.95
90308 - Social Security - Employee Benefits	\$10,807.68	\$9,390.49	\$8,889.49
90408 - Workers' Compensation - Employee Benefits	\$1,058.92	\$1,028.06	\$1,049.66
90558 - Disability Insurance - Employee Benefits	\$71.36	\$68.20	\$83.14
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$40,200.76	\$40,328.98	\$40,558.94
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Uniforms</i>	\$1,436.74	-	-
<b>Total for Employee Benefits</b>	<b>\$67,643.46</b>	<b>\$62,564.91</b>	<b>\$67,261.18</b>
<b>Total for Employee Benefits</b>	<b>\$67,643.46</b>	<b>\$62,564.91</b>	<b>\$67,261.18</b>
<b>Total for Expenditures</b>	<b>\$391,071.34</b>	<b>\$271,559.09</b>	<b>\$258,722.60</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$265,920.00	\$210,354.00	\$185,578.00

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Interfund Transfers</b>	<b>\$265,920.00</b>	<b>\$210,354.00</b>	<b>\$185,578.00</b>
<b>Total for Interfund Transfers</b>	<b>\$265,920.00</b>	<b>\$210,354.00</b>	<b>\$185,578.00</b>
<b>Total for Other Uses</b>	<b>\$265,920.00</b>	<b>\$210,354.00</b>	<b>\$185,578.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$656,991.34</b>	<b>\$481,913.09</b>	<b>\$444,300.60</b>



Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$241,401.21	\$207,590.37	\$215,241.57
8022 - Restated Fund Balance - Beginning of Year	\$241,401.21	\$207,590.37	\$215,241.57
Add Revenues and Other Sources	\$632,717.89	\$515,723.93	\$436,649.40
Deduct Expenditures and Other Uses	\$656,991.34	\$481,913.09	\$444,300.60
8029 - Fund Balance - End of Year	\$217,127.76	\$241,401.21	\$207,590.37

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$501,830.00
2199 - Est Rev - Departmental Income	\$651,843.00	\$644,419.00	-
2499 - Est Rev - Use of Money and Property	-	-	\$7,000.00
2899 - Est Rev - Interfund Revenues	-	\$85,000.00	-
4099 - Est Rev - Federal Aid	-	-	\$37,700.00
<b>Total for Estimated Revenue</b>	<b>\$651,843.00</b>	<b>\$729,419.00</b>	<b>\$546,530.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	\$113,740.00	-	-
599 - Appropriated Fund Balance	\$22,010.00	-	\$0.00
<b>Total for Estimated Other Sources</b>	<b>\$135,750.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$787,593.00</b>	<b>\$729,419.00</b>	<b>\$546,530.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$13,141.00	\$9,083.00	\$20,409.00
8999 - App - Home and Community Services	\$383,690.00	\$342,116.00	\$242,161.00
9199 - App - Employee Benefits	\$78,194.00	\$70,300.00	\$68,606.00
<b>Total for Estimated Appropriations</b>	<b>\$475,025.00</b>	<b>\$421,499.00</b>	<b>\$331,176.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$43,000.00	-	\$5,000.00
9999 - App - Interfund Transfers	\$269,568.00	\$307,920.00	\$210,354.00
<b>Total for Estimated Other Uses</b>	<b>\$312,568.00</b>	<b>\$307,920.00</b>	<b>\$215,354.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$787,593.00</b>	<b>\$729,419.00</b>	<b>\$546,530.00</b>

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$505,176.40	\$248,723.27	\$125,166.44
<b>Total for Cash and Cash Equivalents</b>	<b>\$505,176.40</b>	<b>\$248,723.27</b>	<b>\$125,166.44</b>
<b>Total for Assets</b>	<b>\$505,176.40</b>	<b>\$248,723.27</b>	<b>\$125,166.44</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$505,176.40</b>	<b>\$248,723.27</b>	<b>\$125,166.44</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$460,310.90	\$366,914.62	-
<b>Total for Payables</b>	<b>\$460,310.90</b>	<b>\$366,914.62</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$145,828.47	-	-
<b>Total for Due to</b>	<b>\$145,828.47</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$8,376,516.00	\$1,323,682.99	\$0.00
<b>Total for Notes Payable</b>	<b>\$8,376,516.00</b>	<b>\$1,323,682.99</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$8,982,655.37</b>	<b>\$1,690,597.61</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$125,166.44
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$125,166.44</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$8,477,478.97)	(\$1,441,874.34)	\$0.00
<b>Total for Unassigned Fund Balance</b>	<b>(\$8,477,478.97)</b>	<b>(\$1,441,874.34)</b>	<b>\$0.00</b>

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Fund Balance</b>	<b>(\$8,477,478.97)</b>	<b>(\$1,441,874.34)</b>	<b>\$125,166.44</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$505,176.40</b>	<b>\$248,723.27</b>	<b>\$125,166.44</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3097 - State Aid Capital Projects	-	\$66,250.04	\$125,358.75
3990 - State Aid Sewer Capital Projects	\$347,267.36	\$65,345.90	\$82,973.57
<b>Total for State Aid</b>	<b>\$347,267.36</b>	<b>\$131,595.94</b>	<b>\$208,332.32</b>
<b>Total for Revenues</b>	<b>\$347,267.36</b>	<b>\$131,595.94</b>	<b>\$208,332.32</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$265,920.00	\$224,159.00	\$249,578.00
<b>Total for Operating Transfers</b>	<b>\$265,920.00</b>	<b>\$224,159.00</b>	<b>\$249,578.00</b>
<b>Proceeds of Obligations</b>			
5720 - Statutory Installment Bonds	-	-	\$700,000.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$700,000.00</b>
<b>Total for Other Sources</b>	<b>\$265,920.00</b>	<b>\$224,159.00</b>	<b>\$949,578.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$613,187.36</b>	<b>\$355,754.94</b>	<b>\$1,157,910.32</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51322 - Garage - Equipment and Capital Outlay	-	\$4,411.79	-
<b>Total for Highway</b>	<b>\$0.00</b>	<b>\$4,411.79</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$0.00</b>	<b>\$4,411.79</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$7,496,031.90	\$1,800,772.56	\$276,795.61
<b>Total for Sewage</b>	<b>\$7,496,031.90</b>	<b>\$1,800,772.56</b>	<b>\$276,795.61</b>
<b>Water</b>			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$145,828.47	-	-
<b>Total for Water</b>	<b>\$145,828.47</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Community Environment</b>			
85972 - Drain and Storm - Equipment and Capital Outlay	-	\$116,513.54	\$631,727.87
<b>Total for Community Environment</b>	<b>\$0.00</b>	<b>\$116,513.54</b>	<b>\$631,727.87</b>



Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Home and Community Services</b>	<b>\$7,641,860.37</b>	<b>\$1,917,286.10</b>	<b>\$908,523.48</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$5,200.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,200.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,200.00</b>
<b>Total for Expenditures</b>	<b>\$7,641,860.37</b>	<b>\$1,921,697.89</b>	<b>\$913,723.48</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Project complete - Transfer back to the General Fund</i>	\$6,931.62	\$1,097.83	-
<b>Total for Interfund Transfers</b>	<b>\$6,931.62</b>	<b>\$1,097.83</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$6,931.62</b>	<b>\$1,097.83</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$6,931.62</b>	<b>\$1,097.83</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$7,648,791.99</b>	<b>\$1,922,795.72</b>	<b>\$913,723.48</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$1,441,874.34)	\$125,166.44	(\$119,020.40)
8022 - Restated Fund Balance - Beginning of Year	(\$1,441,874.34)	\$125,166.44	(\$119,020.40)
Add Revenues and Other Sources	\$613,187.36	\$355,754.94	\$1,157,910.32
Deduct Expenditures and Other Uses	\$7,648,791.99	\$1,922,795.72	\$913,723.48
8029 - Fund Balance - End of Year	(\$8,477,478.97)	(\$1,441,874.34)	\$125,166.44

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$55,282.24	\$52,706.66	\$52,288.35
<b>Total for Cash and Cash Equivalents</b>	<b>\$55,282.24</b>	<b>\$52,706.66</b>	<b>\$52,288.35</b>
<b>Total for Assets</b>	<b>\$55,282.24</b>	<b>\$52,706.66</b>	<b>\$52,288.35</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$55,282.24</b>	<b>\$52,706.66</b>	<b>\$52,288.35</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
807 - Must Remain Intact	\$51,548.00	\$51,548.00	\$51,548.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$51,548.00</b>	<b>\$51,548.00</b>	<b>\$51,548.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$3,734.24	\$1,158.66	\$740.35
<b>Total for Assigned Fund Balance</b>	<b>\$3,734.24</b>	<b>\$1,158.66</b>	<b>\$740.35</b>
<b>Total for Fund Balance</b>	<b>\$55,282.24</b>	<b>\$52,706.66</b>	<b>\$52,288.35</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$55,282.24</b>	<b>\$52,706.66</b>	<b>\$52,288.35</b>

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,575.58	\$418.31	\$78.31
<b>Total for Use of Money and Property</b>	<b>\$2,575.58</b>	<b>\$418.31</b>	<b>\$78.31</b>
<b>Total for Revenues</b>	<b>\$2,575.58</b>	<b>\$418.31</b>	<b>\$78.31</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,575.58</b>	<b>\$418.31</b>	<b>\$78.31</b>

Village of Dundee  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$52,706.66	\$52,288.35	\$52,210.04
8022 - Restated Fund Balance - Beginning of Year	\$52,706.66	\$52,288.35	\$52,210.04
Add Revenues and Other Sources	\$2,575.58	\$418.31	\$78.31
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$55,282.24	\$52,706.66	\$52,288.35

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2024	05/31/2023	05/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$918,552.00	\$918,552.00	\$918,551.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$918,552.00</b>	<b>\$918,552.00</b>	<b>\$918,551.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$10,030,399.15	\$2,529,327.00	\$1,913,327.00
104 - Machinery and Equipment	\$4,129,099.81	\$3,880,122.00	\$3,587,533.00
106 - Infrastructure	\$6,668,198.28	\$6,668,198.00	\$6,551,685.00
<b>Total for Depreciable Capital Assets</b>	<b>\$20,827,697.24</b>	<b>\$13,077,647.00</b>	<b>\$12,052,545.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$103,763.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$103,763.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$21,746,249.24</b>	<b>\$14,099,962.00</b>	<b>\$12,971,096.00</b>



Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	05/31/2024	05/31/2023	05/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$1,680,500.00	\$1,808,000.00	\$1,929,500.00
<b>Total for Debt Obligations</b>	<b>\$1,680,500.00</b>	<b>\$1,808,000.00</b>	<b>\$1,929,500.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$250,005.00	-	-
<b>Total for Other Long-Term Obligations</b>	<b>\$250,005.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$1,930,505.00</b>	<b>\$1,808,000.00</b>	<b>\$1,929,500.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$1,808,000.00	\$0.00	\$127,500.00	\$0.00	\$0.00	\$0.00	\$1,680,500.00
Bond Anticipation Note	\$1,323,682.99	\$7,052,833.01	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376,516.00
<b>Total</b>	<b>\$3,131,682.99</b>	<b>\$7,052,833.01</b>	<b>\$127,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,057,016.00</b>

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Water Tower	Five Star Bank	12/5/14	12/5/24	\$57,000.00	\$0.00	\$28,500.00	\$0.00	\$0.00	\$0.00	\$28,500.00
<b>Bond</b> Water Lines	USDA	12/27/18	1/27/56	\$1,121,000.00	\$0.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$1,097,000.00
<b>Bond</b> Downtown Streetscape	CEDE & CO, New York	1/20/22	1/15/31	\$630,000.00	\$0.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$555,000.00
<b>Bond Anticipation Note</b> Sewer Rehab Project	EFC	4/8/21	3/26/24	\$1,323,682.99	\$7,052,833.01	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376,516.00

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$127,500.00	\$34,931.76	\$162,431.76	\$1,553,000.00
2026	\$100,000.00	\$32,213.76	\$132,213.76	\$1,453,000.00
2027	\$100,000.00	\$30,370.00	\$130,370.00	\$1,353,000.00
2028	\$106,000.00	\$28,338.76	\$134,338.76	\$1,247,000.00
2029	\$106,000.00	\$26,186.26	\$132,186.26	\$1,141,000.00
2030	\$112,000.00	\$24,033.76	\$136,033.76	\$1,029,000.00
2031	\$113,000.00	\$21,760.00	\$134,760.00	\$916,000.00
2032	\$28,000.00	\$19,465.00	\$47,465.00	\$888,000.00
2033	\$29,000.00	\$18,870.00	\$47,870.00	\$859,000.00
2034	\$29,000.00	\$18,253.76	\$47,253.76	\$830,000.00
2035	\$30,000.00	\$17,637.50	\$47,637.50	\$800,000.00
2036	\$31,000.00	\$17,000.00	\$48,000.00	\$769,000.00
2037	\$31,000.00	\$16,341.26	\$47,341.26	\$738,000.00

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$32,000.00	\$15,682.50	\$47,682.50	\$706,000.00
2039	\$33,000.00	\$15,002.50	\$48,002.50	\$673,000.00
2040	\$33,000.00	\$14,301.26	\$47,301.26	\$640,000.00
2041	\$34,000.00	\$13,600.00	\$47,600.00	\$606,000.00
2042	\$35,000.00	\$12,877.50	\$47,877.50	\$571,000.00
2043	\$35,000.00	\$12,133.76	\$47,133.76	\$536,000.00
2044	\$36,000.00	\$11,390.00	\$47,390.00	\$500,000.00
2045	\$37,000.00	\$10,625.00	\$47,625.00	\$463,000.00
2046	\$38,000.00	\$9,838.76	\$47,838.76	\$425,000.00
2047	\$39,000.00	\$9,031.26	\$48,031.26	\$386,000.00
2048	\$39,000.00	\$8,202.50	\$47,202.50	\$347,000.00
2049	\$40,000.00	\$7,373.76	\$47,373.76	\$307,000.00
2050	\$41,000.00	\$6,523.76	\$47,523.76	\$266,000.00
2051	\$42,000.00	\$5,652.50	\$47,652.50	\$224,000.00

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2052	\$43,000.00	\$4,760.00	\$47,760.00	\$181,000.00
2053	\$44,000.00	\$3,846.26	\$47,846.26	\$137,000.00
2054	\$45,000.00	\$2,911.26	\$47,911.26	\$92,000.00
2055	\$46,000.00	\$1,955.00	\$47,955.00	\$46,000.00
2056	\$46,000.00	\$977.50	\$46,977.50	\$0.00
<b>Total</b>	\$1,680,500.00	\$472,086.90	\$2,152,586.90	
\$1,680,500.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2554	Certificate of Deposit (CD)	A	\$46,178.49	\$0.00	\$0.00	\$0.00	\$46,178.49
2511	Certificate of Deposit (CD)	FX	\$107,736.91	\$0.00	\$0.00	\$0.00	\$107,736.91
2473	Certificate of Deposit (CD)	G	\$65,428.79	\$0.00	\$0.00	\$0.00	\$65,428.79
1161	Certificate of Deposit (CD)	A	\$3,770.44	\$0.00	\$0.00	\$0.00	\$3,770.44
1	Savings	A	\$4,019.74	\$0.00	\$0.00	\$0.00	\$4,019.74
6	Savings	A	\$23,347.37	\$0.00	\$0.00	\$0.00	\$23,347.37
2562	Certificate of Deposit (CD)	A	\$253,034.01	\$0.00	\$0.00	\$0.00	\$253,034.01
2	Savings	A	\$270,875.15	\$0.00	\$0.00	\$0.00	\$270,875.15
2597	Certificate of Deposit (CD)	A	\$18,612.15	\$0.00	\$0.00	\$0.00	\$18,612.15
3	Savings	A	\$5,165.41	\$0.00	\$0.00	\$0.00	\$5,165.41
2458	Certificate of Deposit (CD)	A	\$15,939.14	\$0.00	\$0.00	\$0.00	\$15,939.14
4	Savings	A	\$5,165.41	\$0.00	\$0.00	\$0.00	\$5,165.41



Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2546	Certificate of Deposit (CD)	A	\$42,424.07	\$0.00	\$0.00	\$0.00	\$42,424.07
5	Savings	A	\$25,784.66	\$0.00	\$0.00	\$0.00	\$25,784.66
11	Savings	A	\$17,022.17	\$0.00	\$0.00	\$0.00	\$17,022.17
2627	Certificate of Deposit (CD)	A	\$21,676.66	\$0.00	\$0.00	\$0.00	\$21,676.66
8	Savings	FX	\$66,390.34	\$0.00	\$0.00	\$0.00	\$66,390.34
2600	Certificate of Deposit (CD)	PN	\$55,282.24	\$0.00	\$0.00	\$0.00	\$55,282.24
3825	Checking	A	\$3,752.42	\$0.00	(\$3,747.42)	\$0.00	\$5.00
313	Checking	A	\$3,270.90	\$0.00	(\$3,269.90)	\$0.00	\$1.00
2500	Checking	A, FX, G	\$750,537.07	\$0.00	(\$12,158.16)	\$0.00	\$738,378.91
1510	Checking	H	\$505,176.40	\$0.00	\$0.00	\$0.00	\$505,176.40
<b>Total</b>			\$2,310,589.94	\$0.00	(\$19,175.48)	\$0.00	\$2,291,414.46
<b>Total Cash From Financials</b>							\$2,291,414.46

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$2,310,589.94
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,060,589.94
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$2,310,589.94</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of Dundee  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
9	10	44	2

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$49,206.00	9	4	0	0
Police Retirement					
Fire Retirement					
Local Pension Fund	\$11,480.00	0	0	44	0
Social Security	\$36,027.91	9	10	0	0
Worker's Compensation	\$4,686.02	9	10	44	0
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$206.22	9	0	0	0
Hospital, Medical and Dental Insurance	\$140,289.08	9	0	0	2
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$3,829.46	6	0	0	0
<b>Total Employee Benefits Paid</b>	<b>\$245,724.69</b>				